

**Woodland School District
End of Year Financial Report
for Fiscal Year 2008-2009**

Presented by:

**Stacy Brown, Business Manager
November 23, 2009**

2008-2009
Summary of Fund Balance for All Funds

	General	Capital Projects	Debt Service	ASB Fund	Transp Vehicle	Private Trust
09/01/08 Fund Balance	\$ 989,977	\$ 403,250	\$ 2,226,989	\$ 183,521	\$ 2,879,346	\$ 101,406
Revenues	\$ 20,740,096	\$ 226,856	\$ 1,805,677	\$ 238,908	\$ 1,227,228	\$ 13,625
Expenditures	\$ 20,413,107	\$ 220,413	\$ 1,817,298	\$ 239,991	\$ 1,594,552	\$ 15,593
8/31/2009 Fund Balance	<u>\$ 1,316,966</u>	<u>\$ 409,693</u>	<u>\$ 2,215,368</u>	<u>\$ 182,438</u>	<u>\$ 2,512,022</u>	<u>\$ 99,438</u>
GF Reserved Fund Balance	\$ (118,543.00)					
GF Unreserved Fund Bal	\$ 1,198,423.00					
Unreserved FB as a % of Expenditures	5.9%					

2008-09 FINANCIAL HIGHLIGHTS

PROPERTY TAX/TIMBER EXCISE DOWN FROM BUDGETED \$ (149,000)

Both of these revenue sources are calculated through the use of a formula during the budgeting process. Adjustments were made to the formula during 09-10 budgeting, so this should not happen again.

LEVY EQUALIZATION UP FROM BUDGETED \$ 17,600

In the past we have budgeted LEA very conservatively. 09-10 is no exception. Calculated revenues, per OSPI for 09-10 LEA was \$480,000. For 09-10 the budget is \$448,000.

CHANGE IN FOOD SERVICE REVENUE SOURCE \$ 4,000

With the increase in free and reduced eligibility districtwide, we are seeing a difference in the source of our food service revenues. Local revenues were down (\$28,000) while Federal reimbursements were up \$32,000. I expect to see a an even bigger swing in 09-10 as our percentages have continued to climb.

FEDERAL STIMULUS FUNDING \$ 1,033,000

Federal Stimulus funding received in 08-09 was used by the Legislature to fill a hole in the state budget and then OSPI had to figure out how to distribute the funds to the districts. Guidance was provided that our apportionment and our Student Achievement revenues would be decreased to offset the increase of ARRA-SFSF dollars (\$970,000). There were no budgeted funds in this program, but revenues and expenditures were recorded. In 09-10, the ARRA-SFSF dollars will replace Levy Equalization and the Student Achievement funds. This was known during budgeting and has been figured into the 09-10 budget.

TITLE ONE CARRYOVER \$ 14,000

For the first time in many years, the district has a carryover in the Title One program. This will help to improve the Math intervention program at the elementary grades for 09-10.

ADMINISTRATIVE MATCH PROGRAM \$ 29,000

The Administrative Match program was implemented in 08-09, generating \$29,000 greater than the budget of \$30,000. The district will continue this program and has also budgeted very conservatively for 09-10. There are no restrictions on this Federal source of revenues and for 09-10 the revenues will be given back to the buildings.

OPERATING TRANSFER FROM CAPITAL PROJECTS \$ 90,000

The 08-09 budget included a transfer from the Capital Projects Fund to pay for technology, such as software licensing and computer applications. The District was able to balance the budget for 09-10 without needing to continue this one-time budget balancer.

SPECIAL EDUCATION REVENUES/EXPENDITURES - NET \$ (73,500)

As are many districts, we are still struggling with the support that levy dollars must provide to the Special Education program. Support of \$73,500 was provided in 08-09. We have made some adjustments to expenditures and student estimates for 09-10. We also will be receiving a large amount of Special Ed Stimulus (ARRA-IDEA) in 09-10 and 10-11. We are hoping this will make the difference and decrease the amount of levy dollars required to meet all Special Education requirements.

COMMUNITY ED REVENUES/EXPENDITURES - NET \$ (93,000)

As in the past, the district provides levy dollars to support the Community Education and Community Liaison program. However, with some cuts made during 08-09, this number is down from (\$112,000) in 07-08. As you know, changes have been made to the program with hope that the program will become self-sustaining.

FOOD SERVICE REVENUES/EXPENDITURES - NET \$ 19,000

Kudos to the kitchen staff who also tightened their belts and continued to run the Food Service program in the black for 08-09.

EXPENDITURES BY OBJECT - BUDGET VS. ACTUAL \$ 927,000

CERTIFICATED SALARIES - \$176,000 less than budget mainly due to Certificated Optional Days not used, but also items that are budgeted high, such as sick leave buyout, substitutes, curriculum pay,

CLASSIFIED SALARIES - \$77,000 less than budget mainly due to not filling the secretary position in Community Education, not filling summer custodial which was in the budget and not filling the full-time grounds position with a full-time person when a person left in the middle of the year. KWRL minimum route time of 4 hours is used to ensure enough budget if additional routes are needed once school starts. We also budget high in areas such as substitutes and extracurricular salaries.

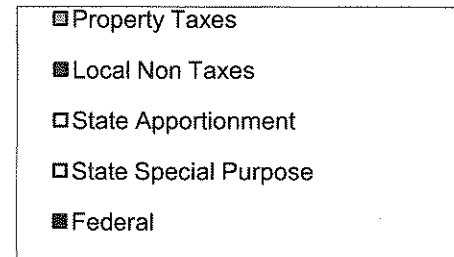
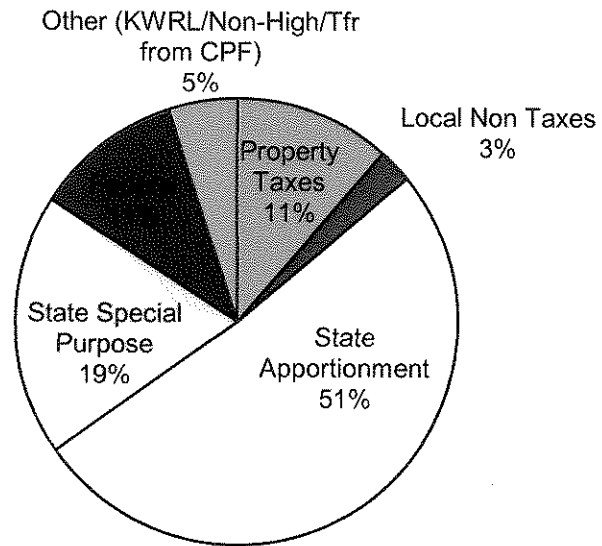
EMPLOYEE BENEFITS - \$227,000 less than budget in total. Approximately \$147,000 in insurance benefits due to increasing budgeted monthly benefits to ensure great enough budget. In the new system, it is much more time-consuming to set different amounts for each employee group, so the same monthly budgeted amount per employee was used for all employees. Other benefits were less than budgeted due to salaries less than budgeted (FICA/Medicare/Retirement).

SUPPLIES/CONTRACTUAL/TRAVEL - \$447,000 less than budget. About half of this amount consists of Federal grant capacity put into the budget with offsetting revenues. The remainder includes about \$150,000 in building/department carryovers, \$22,000 in KWRL parts and tires unspent, \$18,000 in unspent election costs and \$20,000 in unspent food costs. These are the big differences.

**2008-2009 YEAR-END SUMMARY
COMPARISON OF ACTUAL REVENUES TO PRIOR YEAR AND BUDGET**

	<u>07-08 ACTUAL</u> <u>REVENUES</u> 2099.8 FTE	<u>08-09 BUDGETED</u> <u>REVENUES</u> 2100	<u>08-09 ACTUAL</u> <u>REVENUES</u> 2099.35 FTE	<u>VARIANCE</u> <u>FROM BUDGET</u>	<u>%</u> <u>VARIANCE</u>		
LOCAL MONIES:							
LOCAL PROPERTY TAX	2,348,990	\$2,513,631	2,364,919	(\$148,712)	-5.92% 1)	Large difference from budget mainly from budgeted timber excise taxes not coming into the County and being disbursed to schools. Decrease to revenues overall.	
MISC TUITION & FEES	\$7,200	\$9,000	\$6,975	(\$2,025)	-22.50%		
COMMUNITY SCHOOLS	\$151,864	\$153,500	\$130,422	(\$23,078)	-15.03% 2)		
MISC SALE OF GOODS	\$22,395	\$26,500	\$32,851	\$6,351	23.97%		
FOOD SERVICE FEES	\$299,107	\$314,500	\$285,842	(\$28,658)	-9.11% 3)		Increase to free/reduced lunches resulted in less local revenues for lunches and a la carte.
INVESTMENT EARNINGS	\$23,733	\$20,000	\$10,968	(\$9,032)	-45.16%		
FINES & DAMAGES/INS RECOVERY	\$2,574	\$7,500	\$1,076	(\$6,424)	-85.65%		
GIFTS/DONATIONS	\$10,484	\$30,000	\$13,227	(\$16,773)	-55.91%		
RENTALS/MISC LOCAL	\$22,218	\$14,000	\$9,307	(\$4,693)	-33.52%		
TOTAL LOCAL MONIES	\$2,888,565	\$3,088,631	\$2,855,587	(\$233,044)	-7.55%		
STATE MONIES:							
APPORTIONMENT	\$10,109,167	\$10,765,819	\$9,984,355	(\$781,464)	-7.26% 4)	Apportionment revenues were less than budgeted due to the state shifting apportionment dollars to ARRA-SFSF dollars. Special Ed revenues were less than budgeted due to less than budgeted Special Ed enrollment. Special Ed revenues were less than budgeted due to less than budgeted Special Ed enrollment. increases in small grants such as COE, Nat'l Board, Truancy. See 4) above.	
SPED ED - BEA ALLOCATION	\$223,390	\$279,796	\$229,312	(\$50,484)	-18.04% 5)		
LEVY EQUALIZATION	\$408,356	\$430,000	\$447,606	\$17,606	4.09%		
SPECIAL ED	\$999,384	\$1,171,123	\$1,045,185	(\$125,938)	-10.75% 5)		
LAP	\$151,733	\$203,337	\$203,309	(\$28)	-0.01%		
MISC STATE	\$159,002	\$87,700	\$99,848	\$12,148	13.85% 6)		
STUDENT ACHIEVEMENT	\$944,482	\$975,753	\$762,935	(\$212,818)	-21.81% 4)		
BILINGUAL EDUCATION	\$83,495	\$81,400	\$89,876	\$8,476	10.41%		
HIGHLY CAPABLE	\$18,962	\$20,026	\$20,056	\$30	0.15%		
FOOD SERVICES	\$20,988	\$18,900	\$18,432	(\$468)	-2.48%		
KWRL	\$1,638,436	\$1,721,000	\$1,692,271	(\$28,729)	-1.67%		
TOTAL STATE MONIES	\$14,757,395	\$15,754,854	\$14,593,185	(\$1,161,669)	-7.37%		
FEDERAL MONIES:							
MISC FEDERAL GRANTS	\$0	\$331,628	\$60,278	(\$271,350)	-81.82% 7)	This line item is used to increase overall budget capacity. However, this year the actual includes Admin Match (Actual \$59,078). Large increase due to change in Medicaid billings - now receive directly Greater than budget due to Safety Net received.	
TITLE II	\$74,532	\$73,798	\$74,817	\$1,019	1.38%		
MEDICAID REIMBURSEMENT	\$21,823	\$14,000	\$26,612	\$12,612	90.09% 8)		
FEDERAL SPECIAL ED	\$387,790	\$361,170	\$394,041	\$32,871	9.10% 9)		
VOC ED	\$11,203	\$10,502	\$10,525	\$23	0.22%		
TITLE ONE	\$223,288	\$250,362	\$234,829	(\$15,533)	-6.20% 10)		Due to changes in program, the entire grant was not spent. The carry-over will be used in 09-10 to increase Math services.
TITLE III - LEP	\$22,526	\$20,070	\$20,015	(\$55)	-0.27%		
FEDERAL STIMULUS	\$0	\$0	\$1,002,947	\$1,002,947	100.00% 11)		ARRA (Stimulus) funds received, replacing Apportionment and Student Achievement funds.
FOOD SERVICES	\$300,167	\$315,000	\$347,645	\$32,645	10.36%		
E-RATE	\$0	\$44,000	\$31,004	(\$12,996)	-29.54% 12)		E-rate amounts budgeted to be received were paid to E-Man, who no longer qualifies for e-rate reimbursement.
USDA COMMODITIES	\$43,913	\$41,000	\$42,389	\$1,389	3.39%		
TOTAL FEDERAL MONIES	\$1,085,242	\$1,461,530	\$2,245,102	\$783,572	53.61%		
REV FROM OTH DISTRICTS/AGENCIES:							
KWRL	\$764,728	\$931,000	\$948,157	\$17,157	1.84%	Decreased high school enrollment of Green Mountain students. This continues to decrease from the level of past years.	
NON-HIGH(GREEN MTN)	\$14,830	\$14,000	\$8,071	(\$5,929)	-42.35% 13)		
TFR FROM OTHER FUNDS (CPF)	\$0	\$90,000	\$90,000	\$0	0.00%		
REC' FROM ESD'S	\$1,875	\$0	\$0	\$0	100.00%		
TOTAL FROM OTHER DISTRICTS	\$781,433	\$1,035,000	\$1,046,228	\$11,228	1.08%		
TOTAL DISTRICT REVENUE	\$19,512,635	\$21,340,015	\$20,740,102	(\$599,913)	-2.81%		
% INC - ACTUAL REVENUE FROM 2007-08 TO ACTUAL 2008-09 -					1.88%		

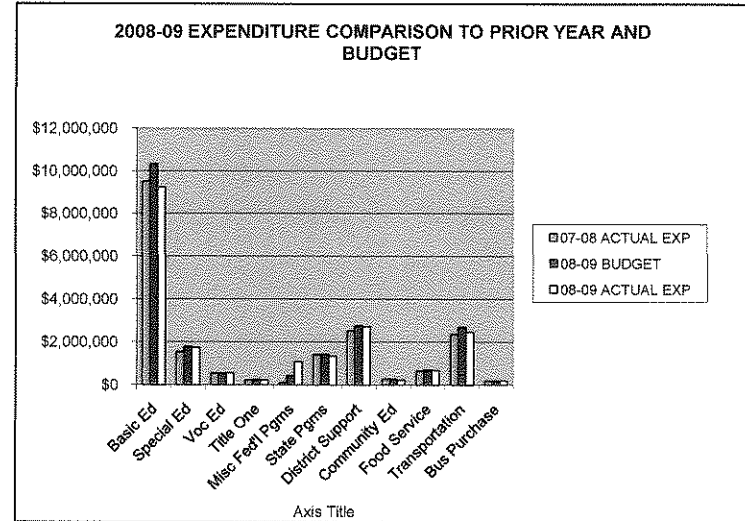
2008-2009 REVENUE PERCENTAGES



**2008-2009 YEAR-END SUMMARY
COMPARISON OF ACTUAL EXPENDITURES TO BUDGET**

	<u>07-08 ACTUAL EXPEND</u>	<u>08-09 BUDGT EXPEND</u>	<u>08-09 ACTUAL EXPEND</u>	<u>VARIANCE TO BUDGT</u>	<u>% VAR</u>
BASIC EDUCATION					
DB/CR TRANS	\$274,390	\$267,250	\$280,501	(\$13,251)	-5%
CERT SALARIES	\$5,274,250	\$6,017,659	\$4,967,866	\$1,049,793	17% 1)
CERT SAL EXTRACURR	\$42,193	\$49,944	\$58,012	(\$8,068)	-16% 2)
CLASS SALARIES	\$823,078	\$703,576	\$695,846	\$7,730	1%
CLASS SAL EXTRACURR	\$196,478	\$199,900	\$187,846	\$12,054	6% 2)
BENEFITS	\$2,022,267	\$2,414,155	\$2,199,656	\$214,499	9% 1), 3)
SUPPLIES/MATERIALS	\$483,555	\$304,899	\$232,003	\$72,896	24% 4)
CONTRACTUAL SERVICES	\$365,473	\$350,032	\$389,324	(\$39,292)	-11% 5)
TRAVEL	\$20,112	\$9,400	\$13,349	(\$3,949)	-42% 6)
CAPITAL OUTLAY	\$5,813	\$0	\$205,543	(\$205,543)	100% 16)
TOTAL BASIC EDUCATION	\$9,507,609	\$10,316,815	\$9,229,946	\$1,086,869	11%
SPECIAL EDUCATION					
CERT SALARIES	\$530,818	\$610,001	\$610,893	(\$892)	0% 6)
CLASS SALARIES	\$197,169	\$197,884	\$176,392	\$21,492	11% 7)
BENEFITS	\$275,557	\$332,269	\$319,329	\$12,940	4% 3)
SUPPLIES/MATERIALS	\$22,264	\$36,995	\$22,299	\$14,696	40% 4)
CONTRACTUAL	\$134,310	\$254,252	\$236,499	\$17,753	7%
TRAVEL	\$4,774	\$3,500	\$3,069	\$431	12%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
TOTAL SPECIAL ED	\$1,164,892	\$1,434,901	\$1,368,481	\$66,420	5%
FEDERAL SPECIAL ED	\$373,718	\$349,027	\$373,643	(\$24,616)	-7% 7)
		\$1,783,928	\$1,742,124	\$41,804	2%
VOCATIONAL EDUCATION					
DEBIT TRANSFERS	\$431	\$0	\$273	(\$273)	100%
CERT SALARIES	\$325,223	\$310,228	\$330,978	(\$20,750)	-7% 8)
CLASS SALARIES	\$35,387	\$37,548	\$18,456	\$19,092	51% 9)
BENEFITS	\$102,432	\$113,175	\$118,787	(\$5,612)	-5%
SUPPLIES/MATERIALS	\$50,036	\$48,525	\$42,923	\$5,602	12% 4)
CONTRACTUAL	\$19,234	\$19,032	\$21,716	(\$2,684)	-14%
TRAVEL	\$3,862	\$6,058	\$3,189	\$2,869	47%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
TOTAL VOC ED	\$536,605	\$534,566	\$536,322	(\$1,483)	0%
FEDERAL VOC ED	\$10,762	\$10,200	\$10,525	(\$325)	-3%
ARRA-FEDERAL STIMULUS	\$0	\$0	\$982,066	(\$982,066)	100% 1)
TITLE ONE	\$217,944	\$248,218	\$229,529	\$18,689	8% 10)
TITLE II/TITLE V	\$79,107	\$70,103	\$76,661	(\$6,558)	-9%
LAP	\$149,982	\$202,187	\$200,375	\$1,812	1%
MATH/SCI PROF DEV	\$0	\$42,053	\$53,220	(\$11,167)	-27% 11)
MISC GRANT PROGRAMS	\$121,099	\$45,239	\$52,377	(\$7,138)	-16%
TITLE III - LEP	\$21,405	\$20,700	\$22,668	(\$1,968)	-10%
STUDENT ACHIEVEMENT	\$976,500	\$974,404	\$885,005	\$89,399	9% 12)

	<u>07-08 ACTUAL EXPEND</u>	<u>08-09 BUDGT EXPEND</u>	<u>08-09 ACTUAL EXPEND</u>
Basic Ed	\$9,507,609	\$10,316,815	\$9,229,946
Special Ed	\$1,538,810	\$1,783,928	\$1,742,124
Voc Ed	\$547,367	\$544,766	\$546,947
Title One	\$217,944	\$248,218	\$229,529
Misc Fed'l Pgms	\$107,791	\$428,803	\$1,084,418
State Pgms	\$1,412,127	\$1,402,230	\$1,332,749
District Support	\$2,511,030	\$2,758,143	\$2,709,039
Community Ed	\$264,013	\$270,695	\$223,227
Food Service	\$662,230	\$693,528	\$674,615
Transportation	\$2,365,061	\$2,698,985	\$2,446,711
Bus Purchase	\$194,163	\$193,904	\$193,904
	\$19,327,945	\$21,340,015	\$20,413,109



**2008-2009 YEAR-END SUMMARY
COMPARISON OF ACTUAL EXPENDITURES TO BUDGET**

	<u>07-08 ACTUAL</u> <u>EXPEND</u>	<u>08-09 BUDGT</u> <u>EXPEND</u>	<u>08-09 ACTUAL</u> <u>EXPEND</u>	<u>VARIANCE</u> <u>TO BUDGT</u>	<u>%</u> <u>VAR</u>
BILINGUAL EDUCATION	\$86,947	\$114,227	\$102,205	\$12,022	11%
PROMOTING ACAD SUCCESS	\$41,692	\$0	\$16,933	(\$16,933)	100% 13)
HIGHLY CAPABLE	\$35,907	\$24,120	\$22,634	\$1,486	6%
MISCELLANEOUS FED'L GRANTS	\$7,279	\$338,000	\$3,023	\$334,977	99% 14)
COMMUNITY SCHOOLS	\$264,013	\$270,695	\$223,227	\$47,468	18%
DISTRICT-WIDE SUPPORT					
DEBIT TRANSFERS	\$3,184	\$0	\$2,616	(\$2,616)	100%
CERT SALARIES	\$122,262	\$124,236	\$126,946	(\$2,710)	-2%
CLASS SALARIES	\$764,559	\$965,676	\$939,425	\$26,251	3% 15)
BENEFITS	\$322,847	\$424,731	\$403,801	\$20,930	5% 3)
SUPPLIES	\$212,923	\$207,700	\$195,028	\$12,672	6% 4)
CONTRACTUAL	\$1,036,889	\$1,018,800	\$1,025,830	(\$7,030)	-1%
TRAVEL	\$8,268	\$12,000	\$11,808	\$192	2%
CAPITAL OUTLAY	\$40,098	\$5,000	\$3,585	\$1,415	28%
TOTAL DISTRICT SUPPORT	\$2,511,030	\$2,758,143	\$2,709,039	(\$49,104)	-2%
FOOD SERVICES					
CREDIT TRANSFERS	(\$2,847)	\$0	(\$2,015)	\$2,015	0%
CLASS SALARIES	\$212,773	\$219,944	\$228,084	(\$8,140)	-4%
BENEFITS	\$114,897	\$127,834	\$121,472	\$6,362	5.0% 3)
SUPPLIES	\$321,708	\$324,000	\$303,514	\$20,486	6% 4)
CONTRACTUAL	\$15,563	\$20,850	\$23,542	(\$2,692)	-13%
TRAVEL	\$136	\$900	\$18	\$882	98%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
TOTAL FOOD SERVICES	\$662,230	\$693,528	\$674,615	(\$18,913)	-2.73%
TRANSPORTATION					
DB/CR TRANSFERS	(\$281,655)	(\$268,250)	(\$283,563)	\$15,313	-6%
CLASS SALARIES	\$1,379,008	\$1,457,493	\$1,459,237	(\$1,744)	-0.12%
BENEFITS	\$652,766	\$761,189	\$721,526	\$39,663	5% 3)
SUPPLIES	\$496,321	\$604,550	\$388,754	\$215,796	36% 16)
CONTRACTUAL	\$116,783	\$142,753	\$159,539	(\$16,786)	-12% 17)
TRAVEL	\$1,838	\$1,250	\$1,218	\$32	3%
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	0%
TOTAL TRANSPORTATION	\$2,365,061	\$2,698,985	\$2,446,711	\$252,274	9%
BUS PURCH/PORTABLE TFR	\$194,163	\$193,904	\$193,904	\$0	0%
TOTAL EXPENDITURES	\$19,327,945	\$21,340,015	\$20,413,109	\$791,145	4%
% INCREASE - 2007-08 ACTUAL TO 2008-09 ACTUAL				5.61%	

EXPENDITURE VARIANCE EXPLANATIONS

- 1) Much lower than budgeted due to guidance from OSPI on how to record expenditures to ARRA-SFSF program. The majority of expenditures charged to ARRA-SFSF were pulled from BEA Certificated salaries and benefits.
- 2) Total dollar changes between certificated and classified are very close. Offsetting increase/decrease due to change in account codes.
- 3) Employee insurance benefits are estimated on the high side during budget time to ensure that budget is sufficient to cover unexpected increases.
- 4) Buildings and departments tightened their belts during the year in preparation for cuts in 09-10. This directly resulted in a higher fund balance, a part of which you see as reserved.
- 5) Large difference from budgeted Running Start vs. actual Running Start expenditures.
- 6) Most of the bulding budgets do not include a line item for travel, but as long as they stay within their capacity, travel is charged, but not budgeted.
- 7) Classified expenditures in State Special Ed were moved to Federal Special Ed when we were notified that we received \$30,000 in Federal Safety Net for high cost students.
- 8) When the new Business Teacher was hired, we were not sure if all sched. classes (such as Web Design) would be Voc approved, so for budget purposes, she was split between BEA and CTE.
- 9) An error was made during budgeting and a portion of a number of classified staff were budgeted to Voc but belonged in BEA and District Support.
- 10) Title One program changes in 08-09 resulted in lower expenditures in Title One, allowing a carryover of about \$14,000 to be used in 09-10 to improve the math program at W/PS, W/S and Yale.
- 11) Expenditures for Math/Science Professional Development were greater than budgeted, but represented the actual expenditures spent and showed a better picture of the effort made in this area. This is an are that may be reported to the Legislature at some point and I didn't want to lose what the exp were for by transferring them to Basic Ed.
- 12) OSPI informed us that our Student Achievement revenues would be decreased to make a hole to fill with the ARRA-SFSF funds, so some expenditures (mostly teacher optional days) that were budgeted in Program 66, were actually spent out of Basic Ed.
- 13) PAS program expenditures less than budgeted due to carrying over capacity from 07-08 to cover expenditures in 08-09 (program was discontinued but allowed carryover).
- 14) The majority of this budget item is for capacity in case the distrc receives a large grant.
- 15) Percentage is not significant, but i wanted to mention this because the dollar amount is fairly large. Difference due to not replacing a full person in grounds when they left and not hiring summer help.
- 16) KW/RL Superintendents made the decision to use a portion of the surplus fuel budget (\$500,000 budget-\$300,000 spent) to help pay for some of the new Special Ed buses. However, program 99 can only include to and from expenditures, so the cost of the buses (\$205,000) was transferred to Basic Ed.
- 17) Professional Services were much greater than budgeted due to legal fees associated with the possible site purchase.

Percentage of Expenditures by Object

